

RT08 - What is the future of natural gas?

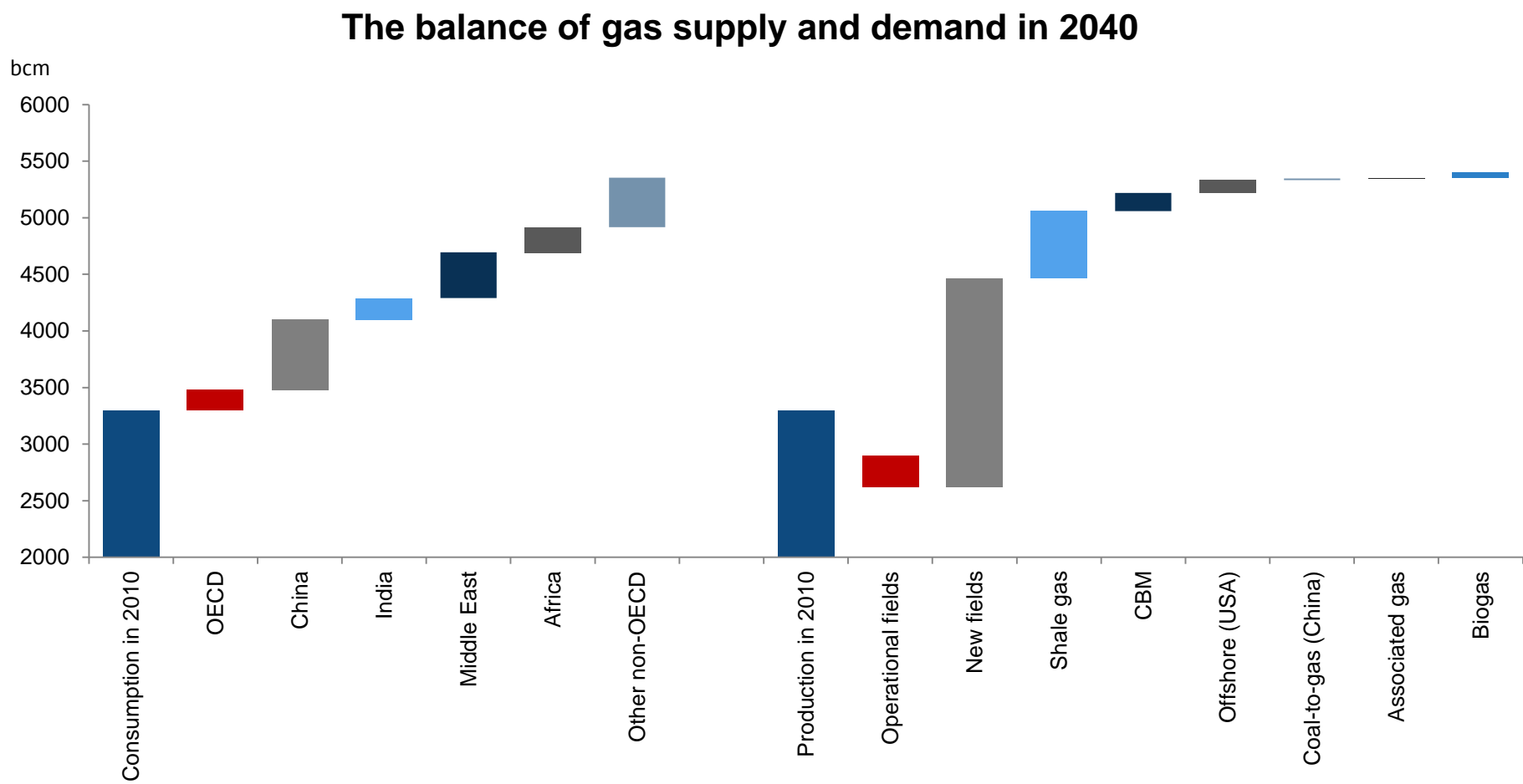
The Role of Russia

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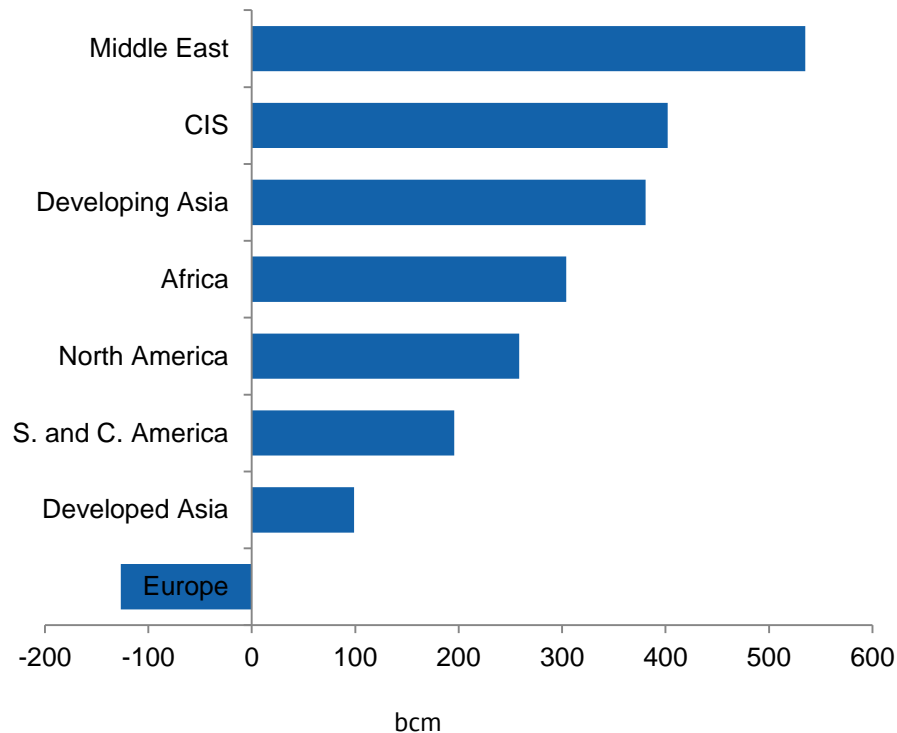
Global gas market development: incremental demand will be concentrated in the non-OECD countries



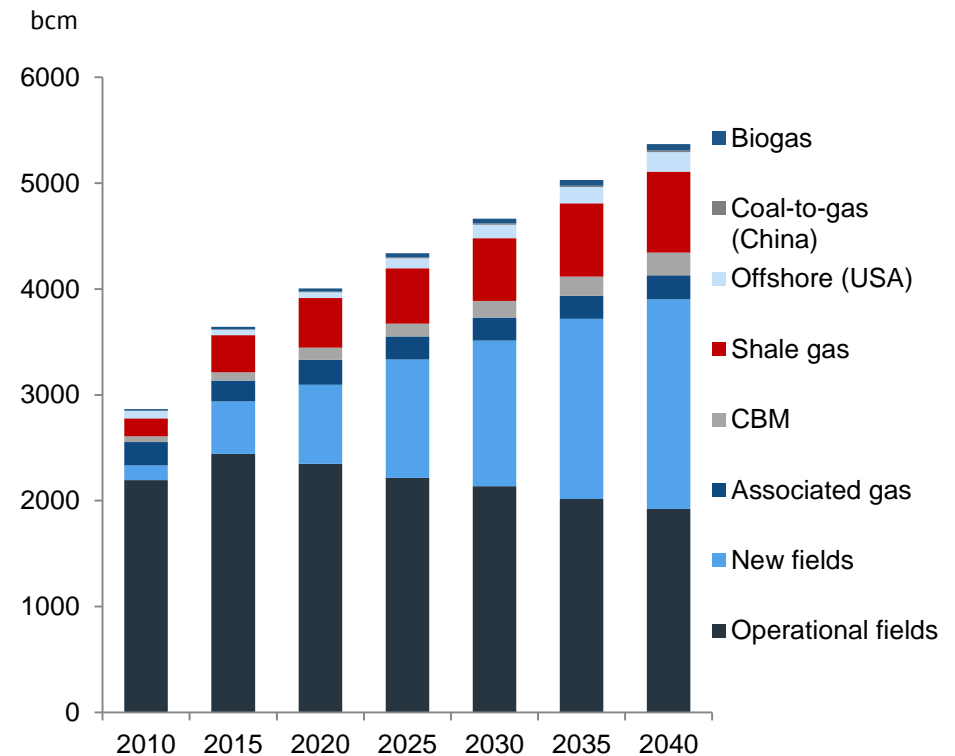
Source: Global and Russian Energy Outlook up to 2040. ERI RAS-AC. 2014.

Unconventional gas is becoming increasingly important, but major incremental supply will come from the new conventional field development in the traditional producing regions

Growth of gas production by region in 2010–40



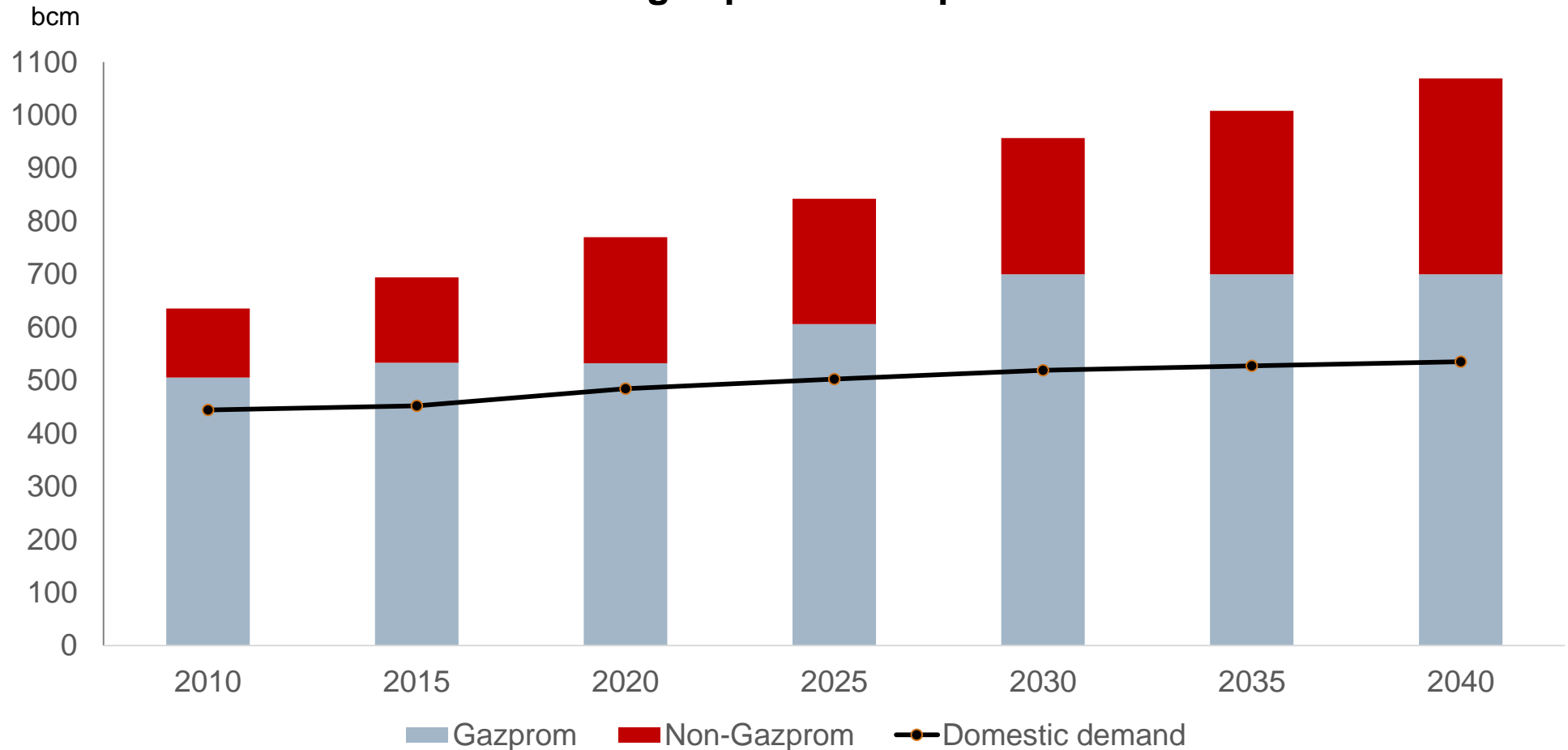
Gas production by type



Source: Global and Russian Energy Outlook up to 2040. ERI RAS-AC. 2014.

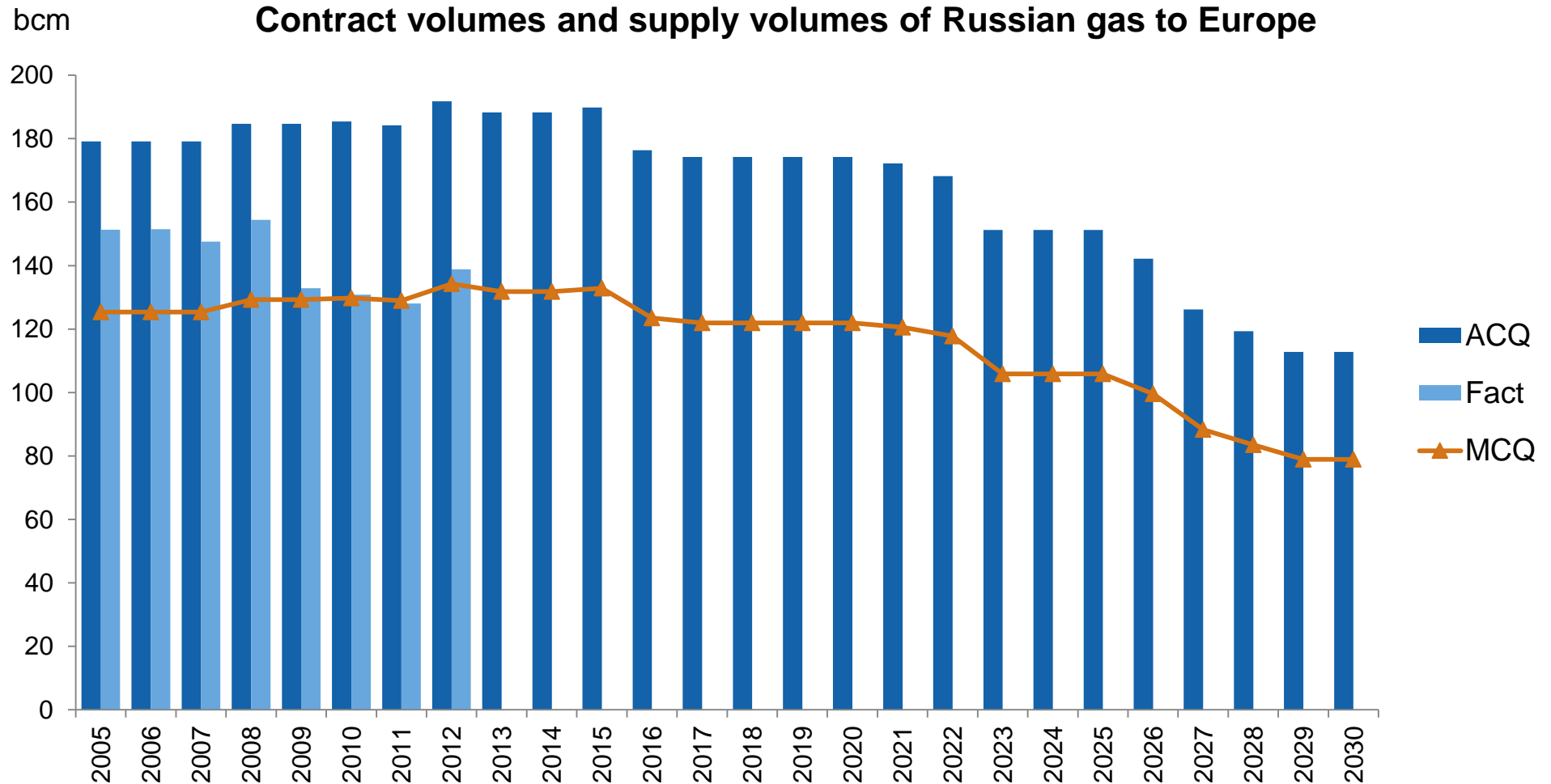
Russian gas production potential is huge, significantly exceeding domestic demand

Russian gas production potential



Sources: ERI RAS

European gas market is not recovering, but existing long-term contracts guarantee stable sales volumes for Russia until at least 2022



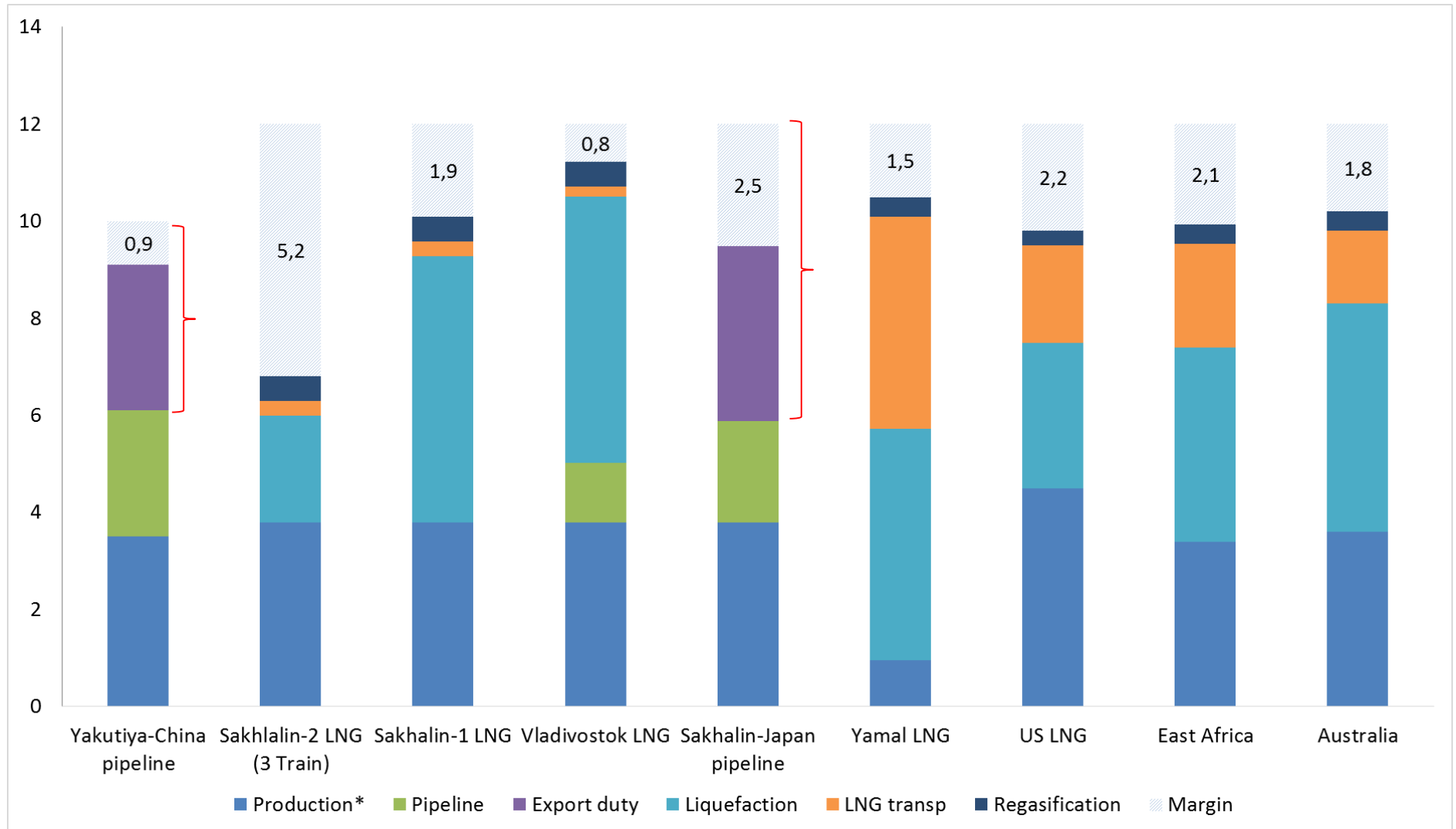
Sources: Cedigaz, Gazprom, ERI RAS.

Russian Eastern gas development is moving ahead with Russia-Chinese deal being finally signed



Source: Gazprom

In the Eastern part pipeline options are still very attractive (taking into account budget revenues)



Contacts

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“Global and Russian Energy Outlook up to 2040”

http://www.eriras.ru/files/2014/forecast_2040_en.pdf

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